

S.K. Rathi & Co.

Chartered Accountants

Date: 25th August, 2018

**To,
The Board of Directors,
Indergiri Finance Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Indergiri Finance Limited (the 'Company') for the quarter ended 30 June 2018 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

The financial results for the quarter ended 30 June 2017 reported under previous GAAP are based on the Standalone Financial Statements (the 'financial statements') of the Company for the quarter ended 30 June 2017. These financial statements were unaudited and subject to limited review by us whose report dated 12th August, 2017 and expressed an unmodified opinion on those financial statements. We draw attention to the fact that management has adjusted these previously issued financial statements for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standard ('Ind AS') and presented a reconciliation for the same, which have been approved by the Company's Board of Directors. The figures for the corresponding quarter ended 30 June 2017 including the reconciliation of profit under 'Ind AS' of the corresponding quarter with profit reported under previous GAAP, as reported in the Statement have not been subjected to review. Our conclusion is not modified with respect to this matter.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to review financial statement issued by The Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. 'Ind AS' prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Rathi & Co.
Chartered Accountants
Firm Registration No.108724W



CA S.K.Rathi
(Partner)
Membership No. 031071

Place: Mumbai
Date: 25/08/2018

INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.

Contact No.: 022-28280515, E-mail: info@indergiri.com, website: www.indergiri.com

Statement of Unadited Financial Results for the Quarter ended on June 30, 2018

(Rs. in lacs)

Sr No	Particulars	Quarter Ended	
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)
1	Revenue from operations	11.85	10.96
2	Other Income	0.44	0.35
3	Total Income	12.29	11.32
4	Expenses		
	a) Cost of material consumed	-	-
	b) Purchase of traded stock	-	-
	c) Increase/(Decrease) in stock in trade	-	-
	d) Employee benefit expenses	7.56	7.26
	e) Finance costs	-	-
	f) Depreciation and amortisation expense	0.05	-
	g) Other expenses	2.64	1.90
	Total Expenses	10.25	9.16
5	Profit before Exceptional item and tax (3-4)	2.04	2.16
6	Exceptional item	-	-
7	Profit before tax (5-6)	2.04	2.16
8	Tax expenses		
	Current tax	0.42	0.53
	Deferred tax charge	0.11	0.09
	Total tax expenses	0.53	0.62
9	Profit for the period (7-8)	1.51	1.54
10	Other comprehensive income		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-
	Total Other comprehensive income	-	-
11	Total comprehensive income (9+10)	1.51	1.54
12	Paid up equity shares capital	506.10	506.10
13	Earnings Per Share of ₹ 10 each		
	(a) □ (Basic)	0.03	0.03
	(b) □ (Diluted)	0.03	0.03



NOTES:

(i) The above unaudited financial results for the quarter ended 30 June 2018 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25 August 2018. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the Company's website.

(ii) On 1 April 2018, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2017. Accordingly, the financial results for the quarter ended 30 June 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter ended 30 June 2017 have been restated in accordance with Ind AS. The financial results and the reconciliation of net profit for the quarter ended 30 June 2017 have not been audited or reviewed by the auditors and are being compiled by the management by exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.

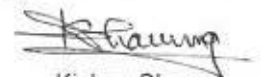
(iii) Reconciliation of net profit as reported under Indian Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS is given as follows:

Particulars	Quarter ended
	30.06.2016 unaudited
Net profit after tax for the period under previous GAAP	1.17
Add/ (less): adjustments for GAAP differences	
Provision for doubtful debts under Expected Credit Loss Model	0.35
Deferred tax on above adjustments	0.01
Net profit for the period as per Ind AS	1.54

(iv) The Company operates only in one primary business segment viz. 'finance & investment'.

(v) Previous period's figures have been regrouped / reclassified where necessary, to conform to the current period's classification.

By Order of the Board of Directors
For Indergiri Finance Limited



Kishan Sharma

Director

DIN: 01168525

Place: Mumbai

Date: 25 August 2018

