

# S.K. Rathi & Co.

Chartered Accountants

Date: 11<sup>th</sup> November, 2017

To,  
The Board of Directors,  
**Indergiri Finance Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results ( " the Statement " ) of **Indergiri Finance Ltd.** ( "the Company " ) for the quarter and six months ended 30th September, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accounts Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Rathi & Co.  
Chartered Accountants  
Firm Registration No.108724W



*S.K. Rathi*

CA S.K.Rathi  
(Proprietor)  
Membership No. 031071

Place: Mumbai  
Date: 11/11/2017

INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.

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Statement of Unaudited Financial Results for the Quarter ended on September 30, 2017

Rs in Lakhs

Sr No	Particulars	Quarter ended Sep. 30, 2017 (Unaudited)	Quarter ended June 30, 2017 (Unaudited)	Quarter ended Sep. 30, 2016 (Unaudited)	Half year ended Sep. 30, 2017 (Unaudited)	Half year ended Sep. 30, 2016 (Unaudited)	Year ended Mar. 31, 2017 (Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Income from Operations/ Net Sales	11.15	10.96	10.70	22.11	19.80	41.26
b)	Other Income	-	-	-	0.00	-	-
	<b>Total Income From Operation</b>	<b>11.15</b>	<b>10.96</b>	<b>10.70</b>	<b>22.11</b>	<b>19.80</b>	<b>41.26</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchase of traded stock	-	-	-	-	-	-
c)	Increase/(Decrease) in Stock in trade	-	-	0.18	-	(0.01)	0.58
d)	Employee benefit expenses	7.16	7.26	5.34	14.42	10.68	24.36
e)	Finance Cost	-	-	-	-	-	-
f)	Other Expenditure	2.74	1.66	1.79	4.40	3.02	11.76
g)	Depreciation	0.05	-	-	0.05	-	-
	<b>Total Expenses</b>	<b>9.95</b>	<b>8.92</b>	<b>7.31</b>	<b>18.87</b>	<b>13.69</b>	<b>36.69</b>
3	Profit(+)/Loss(-) From Operation Before Tax	1.20	2.05	3.39	3.24	6.11	4.57
4	General Provision on Standard Assets	0.01	0.25	(0.03)	0.25	(0.04)	0.30
5	Profit(+)/Loss(-) before tax	1.19	1.80	3.42	2.99	6.15	4.26
6	Provision for taxation (Net of Mat Credit)	0.37	0.63	1.06	1.00	1.90	1.41
7	Income Tax for earlier years	-	-	-	-	-	-
8	Provision for deferred tax	-	-	-	-	-	0.00
9	Net Profit(+)/Loss(-) after tax	0.82	1.17	2.36	1.99	4.25	2.85
10	Paid up equity shares capital	506.10	506.10	506.10	506.1	506.1	506.10
11	Reserves excluding Revaluation Reserves						(2.44)
12	Earning per share (EPS) (in Rs)						
-	Basic and diluted EPS for the period, for the year to dated and for the previous year	0.02	0.02	0.05	0.04	0.08	0.06

Segmentwise Result

Rs in Lakhs

Particulars	Quarter ended Sep. 30, 2017 (Unaudited)	Quarter ended June 30, 2017 (Unaudited)	Quarter ended Sep. 30, 2016 (Unaudited)	Half year ended Sep. 30, 2017 (Unaudited)	Half year ended Sep. 30, 2016 (Unaudited)	Year ended Mar. 31, 2017 (Audited)
<b>Segment Revenue</b>						
a) Trading in Shares	-	-	-	-	-	-
b) Finance & Investment	11.15	10.96	10.70	22.11	19.80	41.26
c) Unallocated	-	-	-	-	-	-
<b>Total Income from operations</b>	<b>11.15</b>	<b>10.96</b>	<b>10.70</b>	<b>22.11</b>	<b>19.80</b>	<b>41.26</b>
<b>Segment Profit/ (Loss) before tax</b>						
a) Trading in Shares	-	-	(0.18)	-	0.01	(0.58)
b) Finance & Investment	11.15	10.96	10.70	22.11	19.80	41.26
c) Unallocable Expenses	(9.95)	(8.92)	(7.13)	(18.87)	(13.70)	(36.11)
<b>Profit/(Loss) before tax</b>	<b>1.20</b>	<b>2.05</b>	<b>3.39</b>	<b>3.24</b>	<b>6.11</b>	<b>4.57</b>
<b>Capital Employed</b>						
a) Trading in Shares	6.78	6.78	7.55	6.78	7.55	6.78
b) Finance & Investment	497.88	505.83	494.24	497.88	494.24	507.40
c) Unallocated	22.57	16.02	26.12	22.57	26.12	3.46
<b>Total</b>	<b>527.24</b>	<b>528.63</b>	<b>527.90</b>	<b>527.24</b>	<b>527.90</b>	<b>517.64</b>



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs in Lakhs)

PARTICULARS	AS AT	
	Unaudited	Audited
	30.09.2017	31.03.2017
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
(a) Share Capital	506.10	506.10
(b) Reserves and Surplus	(2.20)	(2.44)
	<b>503.90</b>	<b>503.66</b>
<b>2 Non-Current Liabilities</b>		
(a) Deferred tax liabilities (net)	0.00	0.00
(b) Long-term provisions	-	-
	<b>0.00</b>	<b>0.00</b>
<b>3 Current Liabilities</b>		
(a) Trade Payables	-	-
(b) Other current liabilities	14.47	7.78
(c) Short-term provision	6.62	6.20
	<b>21.08</b>	<b>13.98</b>
	<b>524.99</b>	<b>517.64</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	0.96	0.01
(b) Non-current Investments	1.50	1.50
(c) Long-term loans and advances	1.56	2.29
(d) Inventories	3.82	3.82
	<b>7.84</b>	<b>7.62</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(a) Inventories	2.96	2.96
(b) Trade Receivables	-	40.55
(c) Cash and Cash equivalents	3.18	3.44
(d) Short-term Loans and Advances	511.01	463.06
(f) Other Current Assets	-	-
	<b>517.15</b>	<b>510.02</b>
	<b>524.99</b>	<b>517.64</b>

NOTES:

1. The Unaudited Financial Results and Segment Results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on 11th November, 2017
2. Figures for previous year/period have been regrouped/rearranged/reclassified, wherever necessary, to correspond with the current years' classification/disclosure.

Place: Mumbai  
Date: November 11, 2017



For and behalf of the Board

*Kishan Sharma*

Kishan Sharma  
Chairman