

S.K. Rathi & Co.

Chartered Accountants

Date: 17th November, 2018

To,
The Board of Directors,
Indergiri Finance Limited

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS financial Results of Indergiri Finance Ltd. (" the Company ") for the quarter and half year ended 30thSeptember 2018 ('the statement'), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement being the responsibility of the Company's management, has been approved by the Board of Directors of the Company and prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'). Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard ('Ind AS ') prescribed under section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.K. Rathi & Co.

Chartered Accountants

The previously issued financial information of the Company for the quarter and six months ended September 30, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, and reviewed by us, have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS, have been presented solely based on the financial information compiled by the Management and have not been audited or reviewed by us as stated in the Statement. Our report is not qualified in respect of this matter.

**For S.K.Rathi & Co.
Chartered Accountants
Firm Registration No.108724W**



**CA Jigar Shah
(Partner)
Membership No.171658**

Place: Mumbai

Date: 17th November, 2018

INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.

Contact No.: 022-28280515, E-mail: info@indergiri.com, website: www.indergiri.com

Statement of unaudited financial results for the quarter and half year ended on 30 September 2018

(Rs. in lacs)

Sr No	Particulars	Quarter ended			Six months ended	
		30 Sept 2018 (Unaudited)	30 June 2018 (Unaudited)	30 Sept 2017 (Unaudited)	30 Sept 2018 (Unaudited)	30 Sept 2017 (Unaudited)
1	Revenue from operations	11.40	11.85	11.15	23.25	22.11
2	Other Income	0.21	0.44	-	0.65	0.03
3	Total Income	11.61	12.29	11.15	23.90	22.14
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of traded stock	-	-	-	-	-
	c) Increase/(Decrease) in stock in trade	-	-	-	-	-
	d) Employee benefit expenses	6.96	7.56	7.16	14.52	14.42
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortisation expense	0.05	0.05	0.05	0.09	0.05
	g) Other expenses	4.11	2.64	3.07	6.75	4.65
	Total Expenses	11.11	10.25	10.28	21.36	19.12
5	Profit before exceptional item and tax (3-4)	0.50	2.04	0.87	2.54	3.02
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	0.50	2.04	0.87	2.54	3.02
8	Tax expenses					
	Current tax	0.08	0.42	0.37	0.50	1.00
	Deferred tax charge	0.05	0.11	(0.07)	0.16	0.02
	Total tax expenses	0.13	0.53	0.30	0.66	1.02
9	Profit for the period (7-8)	0.37	1.51	0.57	1.88	2.00
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
11	Total comprehensive income (9+10)	0.37	1.51	0.57	1.88	2.00
12	Paid up equity shares capital	506.10	506.10	506.10	506.10	506.10
13	Earnings Per Share of ₹ 10 each (not annualised)					
	(a) □ (Basic)	0.01	0.03	0.01	0.04	0.04
	(b) □ (Diluted)	0.01	0.03	0.01	0.04	0.04



INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.

Contact No.: 022-28280515, E-mail: info@indergiri.com, website: www.indergiri.com

Statement of asset and liabilities

(Rs. in lacs)

Particulars	As at
	30 Sept 2018 (Unaudited)
I. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment	1.33
(b) Financial assets	
(i) Investments	
- In others	1.50
(ii) Loans	1.56
(c) Deferred tax assets (net)	4.96
(d) Income tax asset (net)	12.63
(e) Other non-current assets	0.50
Total non-current assets	22.47
(2) Current assets	
(a) Inventories	6.62
(b) Financial assets	
(i) Trade receivables	35.97
(ii) Cash and cash equivalents	4.07
(c) Other current assets	453.89
Total current assets	500.55
Total assets	523.02
II. EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity share capital	506.10
(b) Other equity	
(i) Reserves	2.51
Equity attributable to equity holders of the parent	508.61
Total equity	508.61
(3) Current liabilities	
(a) Financial liabilities	
(i) Other financial liabilities	8.97
(b) Other current liabilities	0.26
(c) Current tax liabilities (net)	5.19
Total current liabilities	14.41
Total equity and liabilities	523.02



NOTES:

(i) The above unaudited financial results for the quarter ended 30 September 2018 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 17 November 2018. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the Company's website.

(ii) On 1 April 2018, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2017. Accordingly, the financial results for the quarter and half year ended 30 September 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter and half year ended 30 September 2017 have been restated in accordance with Ind AS. The financial results and the reconciliation of net profit for the quarter ended 30 September 2017 have not been audited or reviewed by the auditors and are being compiled by the management by exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.

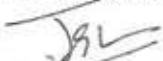
(iii) Reconciliation of net profit as reported under Indian Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS is given as follows:

Particulars	Quarter ended	Half year ended
	30 Sept 2017 (Unaudited)	30 Sept 2017 (Unaudited)
Net profit after tax for the period under previous GAAP	0.82	1.99
Add/ (less): adjustments for GAAP differences		
Provision for doubtful debts under Expected Credit Loss Model	(0.32)	0.03
Deferred tax on above adjustments	0.07	(0.02)
Net profit for the period as per Ind AS	0.57	2.00

(iv) The Company operates only in one primary business segment viz. 'finance & investment'.

(v) Previous period's figures have been regrouped / reclassified where necessary, to conform to the current period's classification.

For S. K. Rathi & Co.
Chartered Accountants
FIRM Reg. No. 108724W


CA Jigar Shah
Partner
M.No. 171658
Place: Mumbai
Date: 17 November 2018



By order of the Board of Directors
For Indergiri Finance Limited




Kishan Sharma
Director
DIN: 01168525