S.K. Rathi & Co.

Date: 27th January, 2018

To, The Board of Directors, Indergiri Finance Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Indergiri Finance Ltd. ("the Company") for the 3rd quarter and nine months ended 31st December,2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accounts Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Rathi & Co. Chartered Accountants Firm Registration No.108724W

> CA S.K.Rathi (Partner) Membership No. 031071

Place: Mumbai Date: 27/01/2018

INDERGIRI FINANCE LIMITED CIN: L65923MH1995PLC161968

Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066. Contact No.: 022-28280515, E-mail: info@indergiri.com, website: www.indergiri.com Statement of Unadited Financial Results for the Quarter ended on December 31, 2017

Rs in Lakhs

Sr No		Quarter ended Dec. 31, 2017 (Unaudited)	Quarter ended Sep. 30, 2017 (Unaudited)	Quarter ended Dec. 31, 2016 (Unaudited)	Nine months ended Dec. 31, 2017 (Unaudited)	Nine months ended Dec. 31, 2016 (Unaudited)	Year ended Mar. 31, 2017 (Audited)
1	Income from Operations	1000000	10000000	55000	1212000	2,8555	
a)	Income from Operations/ Net Sales	10.54	11.15	11.27	32.65	31.07	41.26
b)	Other Income	0.33	-	-	0.33		
	Total Income From Operation	10.86	11.15	11.27	32.98	31.07	41.26
2	Expenses						
a)	Cost of material consumed	80	- 1		E.		2
b)	Purchase of traded stock			- 1	A		
c)	Increase/(Decrease) in Stock in trade	(0.17)		0.05	(0.17)	0.05	0.58
d)	Employee benefit expenses	7.26	7.16	6.92	21.68	17.60	24.36
e)	Finance Cost						
f)	Other Expenditure	2.30	2.74	2.14	5.69	5.16	11.76
g)	Depreciation	0.07	0.05		0.12		
	Total Expenses	9.46	9.95	9.12	28.33	22.81	36.69
3	Profit(+)/Loss(-) From Operation Before Tax	1.41	1.20	2.15	4.65	8.26	4.57
4	General Provision on Standard Assets	(0.03)	0.01	0.09	0.22	0.05	0.30
5	Profit(+)/Loss(-) before tax	1.44	1.19	2.06	4.43	8.21	4.26
6	Provision for taxation (Net of Mat Credit)	0.44	0.37	0.64	1.44	2.55	1.41
7	Income Tax for earlier years	- 2	-	2.7	-	-	
8	Provision for deferred tax	* *:		-		7.5	0.00
9	Net Profit(+)/Loss(-) after tax	1.00	0.82	1.42	2.99	5.66	2.85
10	Paid up equity shares capital	506.10	506.10	506.10	506.1	506.1	506.10
11	Reserves excluding Revaluation Reserves	1					(2.44
	Earing per share (EPS) (in Rs)	1 1					
	Basic and diluted EPS for the period, for the year to dated and						
	for the previous year	0.02	0.02	0.03	0.06	0.11	0.06

	Quarter	Quarter	Quarter	Nine months	Nine months	Rs in Lakhs Year
Particulars	ended Dec. 31, 2017 (Unaudited)	ended Sep. 30, 2017 (Unaudited)	ended Dec. 31, 2016 (Unaudited)	ended Dec. 31, 2017 (Unaudited)	ended Dec. 31, 2016 (Unaudited)	ended Mar. 31, 2017 (Audited)
Segment Revenue						
a) Trading in Shares	-		-	-	36	-
b) Finance & Investment	10.54	11.15	11.27	32.65	31.07	41.26
c) Unallocated	0.33	-	-	0.33	-	
Total Income from operations	10.86	11.15	11.27	32.98	31.07	41.26
Segment Profit/ (Loss) before tax					1	
a) Trading in Shares	0.17	5-07	(0.05)	0.17	(0.05)	(0.58)
b) Finance & Investment	10.54	11.15	11.27	32.65	31.07	41.26
c) Unallocable Expenses	(9.29)	(9.95)	(9.06)	(28.16)	(22.76)	(36.11)
Profit/(Loss) before tax	1.41	1.20	2.15	4.65	8.26	4.57
Capital Employed						
a) Trading in Shares	6.78	6.78	7.31	5.78	7.31	6.78
b) Finance & Investment	492.73	497,88	495.42	492.73	495.42	507.40
c) Unallocated	18.01	22.57	18.36	18.01	18.36	3.46
Total	517.52	527.24	521.09	517.52	521.09	517.64

NOTES

1. The Unaudited Financial Results and Segment Results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on 27th Jan, 2018

2. Figures for previous year/period have been regrouped/rearranged/reclassified, wherever necessary, to correspond with the current years'classification/disclosure.

Place: Mumbai Date: 27-01-2018 ON FINANCE LINE

By the order of the Board

Kishan Sharma Chairman DIN-01168525