

S.K. Rathi & Co.

Chartered Accountants

Date: 25th January 2019

To,
The Board of Directors,
Indergiri Finance Limited

We have reviewed the accompanying financial results (" the Statement ") of Indergiri Finance Ltd. (" the Company ") for the quarter ended 31st December 2018 attached herewith, except for the disclosures regarding public shareholding and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This financial statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to review financial statement issued by The Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard (' Ind AS ') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Rathi & Co.
Chartered Accountants
Firm Registration No.108724W



S.K. Rathi

CA S.K. Rathi
(Partner)
Membership No.031071

Place: Mumbai
Date: 25th January 2019

INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: 327, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (E), Mumbai - 400066.

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Statement of unaudited financial results for the quarter and nine months ended on 31 December 2018

(Rs. in lacs)

Sr No	Particulars	Quarter ended			Nine months ended	
		31 Dec 2018 (Unaudited)	30 Sep 2018 (Unaudited)	31 Dec 2017 (Unaudited)	31 Dec 2018 (Unaudited)	31 Dec 2017 (Unaudited)
1	Revenue from operations	11.25	11.40	10.54	34.50	32.65
2	Other Income	(0.02)	0.21	0.30	0.63	0.33
3	Total Income	11.23	11.61	10.83	35.13	32.98
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of traded stock	-	-	-	-	-
	c) Increase/(Decrease) in stock in trade	(0.04)	-	(0.17)	(0.04)	(0.17)
	d) Employee benefit expenses	7.14	6.96	7.26	21.66	21.68
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortisation expense	0.05	0.05	0.07	0.14	0.12
	g) Other expenses	2.39	4.11	2.35	9.14	7.00
	Total Expenses	9.54	11.11	9.51	30.90	28.63
5	Profit before exceptional item and tax (3-4)	1.69	0.50	1.32	4.23	4.34
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	1.69	0.50	1.32	4.23	4.34
8	Tax expenses					
	Current tax	0.46	0.08	0.44	0.96	1.44
	Deferred tax charge	0.04	0.05	(0.04)	0.21	(0.02)
	Total tax expenses	0.50	0.13	0.39	1.16	1.42
9	Profit for the period (7-8)	1.19	0.37	0.93	3.07	2.93
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
11	Total comprehensive income (9+10)	1.19	0.37	0.93	3.07	2.93
12	Paid up equity shares capital	506.10	506.10	506.10	506.10	506.10
13	Reserves excluding Revaluation Reserves					
13	Earnings Per Share of ₹ 10 each (not annualised)					
	(a) ₹ (Basic)	0.02	0.01	0.02	0.06	0.06
	(b) ₹ (Diluted)	0.02	0.01	0.02	0.06	0.06

NOTES

(i) The above unaudited financial results for the quarter ended 31 December 2018 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25th January 2019. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the Company's website.

(ii) On 1 April 2018, the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1 April 2017. Accordingly, the financial results for the quarter and nine months ended 31 December 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter and nine months ended 31 December 2017 have been restated in accordance with Ind AS. The financial results and the reconciliation of net profit for the quarter ended 31 December 2017 have not been audited or reviewed by the auditors and are being compiled by the management by exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.

(iii) Reconciliation of net profit as reported under Indian Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS is given as follows:

Particulars	Quarter ended	Nine months ended
	31 Dec 2017 (Unaudited)	31 Dec 2017 (Unaudited)
Net profit after tax for the period under previous GAAP	1.00	2.99
Add/ (less): adjustments for GAAP differences		
Provision for doubtful debts under Expected Credit Loss Model	(0.11)	(0.08)
Deferred tax on above adjustments	0.04	0.02
Net profit for the period as per Ind AS	0.93	2.93

(iv) The Company operates only in one primary business segment viz. 'finance & investment'.

(v) Previous period's figures have been regrouped / reclassified where necessary, to conform to the current period's classification.

Place: Mumbai
Date: 25 January 2019



By order of the Board of Directors
For Indergiri Finance Limited

Kishan Shitram
Director
DIN: 01168525

